

CAMBRIDGE CARBON FOOTPRINT LIMITED

(A Company Limited by Guarantee)

Statement of Accounts

For the Year Ended 31 December 2015

Company Registration Number – 05750297

Registered Charity Number - 1127376

Cambridge Carbon Footprint Limited

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Cambridge Carbon Footprint Ltd

Legal and administrative information

Status: Cambridge Carbon Footprint is a charitable company limited by guarantee, incorporated on 21 March 2006 and registered as a charity on 5 January 2009.

Cambridge Carbon Footprint was established under a Memorandum of Association, which was amended to reflect the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles the members of the Trustee Board are elected at the AGM, or can be appointed by resolution of the Board or co-opted by the Board.

The following people served as trustees of the charity during 2015 and up to the date of this report:

Trustees	Role	Date Elected	Date Resigned
Tom Bragg	Chair	31 Oct 2008	
Carolyn Moody	Treasurer	19 May 2011	25 April 2015
Bev Sedley		30 Nov 2009	
Jane Heal		16 May 2013	
Katharine Smith		16 May 2013	
Jane Frank		8 May 2014	
Vanessa Holzer		8 May 2014	26 Feb 2015
Robert Nguyen		8 May 2014	23 Jun 2015
Suzanne Goldsmith	Treasurer	26 Feb 2015	
Sarah Whitebread		14 Sep 2015	

Registered address: 6 Eltisley Avenue, Cambridge CB3 9JG

Operational address: The Wharf, Hooper Street, Cambridge, CB1 2NZ

Independent examiner : John H Anderson, Anderson & Co, 8 Station Rd, Histon, Cambridge, CB24 9LQ

Bank: The Co-operative Bank, PO Box 250, Delft House, Southway, Skelmersdale WN8 6WT

Company registration no. 05750297

Registered charity no. 1127376

Tel: 01223 301842 **email:** info@cambridgecarbonfootprint.org

Cambridge Carbon Footprint Ltd

TRUSTEES' ANNUAL REPORT 2015

The Board presents its report and the financial statements for the year ended 31st December 2015.

Objects of the Charity

The object of the Charity as stated in the Memorandum of Association is:

“The promotion for the benefit of the public of the conservation, protection and improvement of the physical and natural environment by raising awareness of climate change and encouraging practical steps to reduce atmospheric carbon dioxide levels.”

The trustees have considered the Charity Commission's guidance on public benefit, and they consider that Cambridge Carbon Footprint is fulfilling its obligations in this respect by achieving the above objective.

Organisation

Cambridge Carbon Footprint is administered by a Trustee Board who meet at least four times a year. Trustees who served during the year are detailed above.

Projects, activities and achievements

To achieve the aims of the organisation, Cambridge Carbon Footprint undertook the following projects and activities during 2015, which we estimate saved 1624 tonnes CO₂ compared to 1594 tonnes of CO₂ we estimate to have saved in 2014. In 2015 we engaged over 1602 people new to our organisation.

1. Public engagement activities

Our stalls and outreach talks and workshops engaged around 732 members of the public in discussion about climate change and carbon reduction. 5 stalls and 12 workshops/presentations were funded through private donations.

2. Low Carbon Living Events and challenges

In addition to the public engagement activities mentioned above, we organised 36 events open to the public during 2015, with around 1887 attendances.

2015 again saw many of our events and challenges focused on food and general consumption. We organised our largest ever food challenge, the WWII Rationing Challenge which had 563 people participate, mostly from Cambridge but from as far afield as Denmark and the USA. We also ran an Eat Cambridge speaker event with Tristram Stuart, which had over 70 people attending.

CCF organised 3 successful clothes swaps, attracting 148 people. Each was delivered in partnership with Cambridge BID and/or the Ladybirds WI. In May we co-organised a very successful Repair Café with Transition Cambridge, 60 people came along, 40 of which were new to CCF. 70% of items were repaired, ranging from laptops and mobile phones to toys, bikes and household appliances. Our DIY Lotions and Potions workshop continued to be popular in 2015, as was the new How to Clean Your Home Naturally workshop. CCF rolled out a new Save Cash, Save the Planet interactive game at the Arbury Carnival. Much of the later part of 2015 was spent preparing for the Circular Cambridge launch.

Cambridge Carbon Footprint Ltd

TRUSTEES' ANNUAL REPORT 2015

3. Home Energy Projects

2015 was a good year for our annual Open Eco Homes project, with 195 visitors making 398 visits to 15 homes, where householders showed how they save energy. A survey of visitors showed how they'd been inspired to make their own home-energy improvements, resulting in an estimated 682 Tonnes of CO₂ savings. In 2015 we followed up Open Eco Homes with 5 events with more information on how to renovate or build a low carbon home. Topics included 'Priorities and Plans', 'Airtightness and Ventilation', 'Personal Stories', 'Renewables Plus', and 'Insulation'.

We also ran 3 thermal imaging training sessions, training 24 people to use our thermal imaging cameras. In 2015 45 homes were surveyed with a thermal imaging camera during the colder months.

4. Carbon Conversations

Our Carbon Conversations groups enable participants to make substantial carbon reductions over six sessions. In 2015 we had 11 Carbon Conversations participants. For Carbon Conversations 'graduates' we also ran a well-attended book group.

Financial review

Total incoming resources amounted to £69,416 (2014 £44,620) which, after total expenditure of £52,861 (2014 £63,852) resulted in a surplus before transfers of £16,555 (2014 deficit £19,232). The increase in income was primarily due to receipt of some substantial donations and a matched funding initiative whereby new regular donations made after the 2014 AGM were matched by a generous donor. The charity also received a significant new grant from the Network for Social Change for the Circular Cambridge event. Costs have been kept to a minimum wherever possible, the most significant savings being in software and web design, which were one off expenditure items in 2014 and freelancer fees have decreased due to completion of the Akashi project.

At the end of the year, the Charity had net assets of £43,335 (2014 £26,780).

The attached accounts give full details of the state of the finances of Cambridge Carbon Footprint, and the Board is confident that the company can continue to meet its objectives for the immediate future.

Reserves

Until recently, CCF was primarily funded by grants, however our core funding ceased in March 2012, and we now bid for funds on a project by project basis. As a result, our primary funding source is now donations. As donated income cannot always be predicted, and the success of funding bids is not guaranteed, the trustees believe it is prudent for the charity to hold minimum reserves equivalent to at least 3 months expenditure and ideally aim to maintain reserves equivalent of at least 6 months expenditure (a ratio of 1 : 2).

Cambridge Carbon Footprint Ltd

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This will provide:

- the ability to meet unforeseen expenditure, including costs arising should CCF be wound up (closedown costs, redundancy payments, return of grant funding);
- flexibility in achieving our objectives; and
- a financial 'cushion' until additional core funding can be secured.

The trustees plan to review this policy in accordance with the Charity Commission's guidelines on a regular basis, at least once a year.

Investments

A judgement is taken with regard to cash balances held by the Charity. Cash not required in the short term is held in a separate account, which is considered by the trustees to be the most low risk, and hence suitable arrangement.

Responsibilities of the Board

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the board should follow best practice and:

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The board is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Recruitment, Appointment of Trustees

Trustees, who are also Directors of the Company, are elected by members of the Company or appointed by resolution or co-option by the Trustees.

Induction of Trustees

Induction and training of Trustees is currently carried out informally but the Trustees will review this if and when the size of the Board increases.

Cambridge Carbon Footprint Ltd

TRUSTEES' ANNUAL REPORT 2015

Risk Assessment

The Board assesses the risks facing the charity on an ongoing basis, with the key risks during the year being:

- a funding shortfall
- exhaustion or loss of staff members or key trustees

The board gives attention to handling these risks, with guidance from policies such as those on Reserves and Health & Safety. Our fundraising group has been active and CCF supporters were generous, helping us slightly improve on our 2015 budget and maintain staffing levels. In 2015 we recruited a new treasurer, who is helping us implement better systems, and another new active trustee.

Contribution of Volunteers

The charity receives help and support in the form of voluntary assistance in advising the public and administering the charity. There were 176 volunteers during the year, who gave us approximately 4648 hours of volunteer time per week.

Members of the Board

Members of the board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during 2015 and up to the date of this report are set out above.

Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up. The total number of members at 31 December 2015 was 19.

Approved by the Board on

and signed on its behalf by:

Tom Bragg
Chair of Trustees

Cambridge Carbon Footprint Limited
Independent Examiners Report to the Trustees for the year ended 31 December 2015

I report on the accounts of the company for the year ended 31 December 2015 which comprise the Statement of Financial Activities (incorporating Income and Expenditure), Balance Sheet and the related notes.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frederick J H Anderson for and on behalf of
BSc FCA

Anderson & Co.
Chartered Accountants
Sumpter House
Station Road
Histon
Cambridge
CB24 9LQ

May 2016

CAMBRIDGE CARBON FOOTPRINT

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2015

Income from:	Notes	Unrestricted General £	Restricted Funds £	2015 Total Funds £	2014 Total Funds £
Donations and legacies					
Grants	3	0	22,144	22,144	12,538
Donations		40,175	2,801	42,976	25,004
Income from other trading activities					
Fundraising and sponsorship		3,000	1,100	4,100	6,700
Trading income		0	0	0	152
Investments					
Bank interest		196	0	196	226
Total income		43,371	26,045	69,416	44,620
Expenditure on:					
Charitable activities					
Employees	4	26,371	8,156	34,527	33,261
Establishment	5	3,825	2,326	6,151	8,439
Communications	6	281	74	355	535
Other costs	7	2,754	9,074	11,828	21,617
Total expenditure		33,231	19,630	52,861	63,852
Net income/(expenditure)		10,140	6,415	16,555	(19,232)
Transfers between funds	12	2,128	(2,128)	0	0
Net movement in funds		12,268	4,287	16,555	(19,232)
Reconciliation of funds:					
Total funds brought forward	12	25,871	909	26,780	46,012
Total funds carried forward	12	38,139	5,196	43,335	26,780

The notes on pages 9 to 16 form part of these accounts.

BALANCE SHEET
AS AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
Fixed Assets			
Tangible assets		949	1,649
<i>Total fixed assets</i>	8	<u>949</u>	<u>1,649</u>
Current assets			
Debtors	9	8,055	2,826
Cash at bank and in hand		38,632	29,117
<i>Total current assets</i>		<u>46,687</u>	<u>31,943</u>
Liabilities			
Creditors: amounts falling due within one year	10	4,301	6,812
<i>Net current assets</i>		<u>42,386</u>	<u>25,131</u>
<i>Total assets less current liabilities</i>		<u>43,335</u>	<u>26,780</u>
The funds of the charity:	12		
Restricted income funds			
Cambridge Sustainable Food		1,220	(97)
Akashi		0	935
Skills Share		0	71
Circular Cambridge		4,612	0
		<u>5,832</u>	<u>909</u>
Unrestricted funds			
General fund		37,503	25,871
<i>Total charity funds</i>		<u>43,335</u>	<u>26,780</u>

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2015) and constitute the annual accounts required by the Companies Act 2006 for circulation to members of the company.

The notes at pages 9 to 15 form part of these accounts.

Approved by the Board on _____ and signed on its behalf by:

S Goldsmith
Trustee

CAMBRIDGE CARBON FOOTPRINT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants and gifts are recognised when receivable.

Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

Sponsorship from fundraising and events are recognised in income when the event takes place.

Trading income is recognised on point of sale for both donated and purchased goods and services.

c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals and is classified as expenditure on charitable activities.

Expenditure on charitable activities includes the direct costs of activities undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

d) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance cost, finance, and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity.

Support costs are allocated across funds on the basis of employee time or allocated to the general fund.

e) Fixed assets

Equipment, furniture and fittings owned by the Company are capitalised at cost and are depreciated over four years on a straight line basis.

CAMBRIDGE CARBON FOOTPRINT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

j) Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

k) Fund accounting

Where the charity undertakes a specific project, as determined internally or by the external donor, all incoming and expended resources are accounted for separately through a separate fund.

These funds are classified as follows:

- | | |
|--------------------|--|
| Restricted funds | - Where the grant donor specifies how the funds should be applied. |
| Unrestricted funds | |
| General reserve | - All other funds, which are available for general purposes. |

2 Legal status of the Charity

The Company is limited by guarantee and does not have a share capital. As at 31 December 2015 there were 19 (2014 - 19) members.

Members' liability is limited to £10 each in the event of the Company being wound up, while they are members or within one year after they cease to be a member, for payment of debts and liabilities contracted before they ceased to be a member.

CAMBRIDGE CARBON FOOTPRINT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 Restricted Funds											2014
	Unrestricted	General Funding	Akashi	Climate Friendly Homes	Cambridge Sustainable Food	Circular Cambridge	Events	Open Eco-houses	Skills Share	Velo	Total	
3 Grant income												
Cambridge City Council	0	0	0	0	0	4,800	8,000	0	0	0	12,600	10,088
Cambridgeshire County Council	0	0	0	0	0	0	0	0	0	46	46	450
Faith in Action	0	0	0	0	0	0	0	0	0	0	0	2,000
Green Open Eco Homes	0	0	0	0	0	0	750	0	0	0	750	0
CFCI Trust	0	0	0	0	0	0	1,000	0	0	0	1,000	0
Centre for Sustainable Energy	0	0	0	0	0	0	1,500	0	0	0	1,500	0
Network for Social Change	0	0	0	0	6,248	0	0	0	0	0	6,248	0
	0	0	0	0	6,248	4,800	11,260	0	0	46	22,144	12,538
4 Resources Expended - Employees												
Salary costs	24,717	0	0	0	1,473	4,816	1,025	85	85	85	32,201	32,598
Employers NI	1,544	0	0	0	132	432	92	8	8	8	2,216	534
Travel and subsistence	110	0	0	0	0	0	0	0	0	0	110	129
	26,371	0	0	0	1,605	5,248	1,117	93	93	93	34,527	33,261

No employee received remuneration amounting to more than £25,000.
 The average monthly head count during the year which was 2 (2014 - 2).
 The Trustees neither received nor waived any emoluments during the year (2014 - £nil) neither were they reimbursed expenses during the year.
 No Trustees received payment for professional or other services supplied to the charity (2014: £nil).

5 Resources Expended - Establishment												
Rent	3,025	0	0	0	104	305	886	0	0	0	4,320	5,129
Insurance	567	0	0	19	56	165	0	0	0	0	807	778
Depreciation	99	0	745	0	0	0	0	0	0	0	844	832
Computer & equipment costs	134	0	0	0	0	46	0	0	0	0	180	1,700
	3,825	0	745	0	123	407	1,051	0	0	0	6,151	8,439
6 Resources Expended - Communications												
Telephone & internet	84	0	0	0	3	8	25	0	0	0	120	270
Postage & Stationery	197	32	0	0	0	6	0	0	0	0	235	265
	281	32	0	0	3	14	25	0	0	0	355	535

CAMBRIDGE CARBON FOOTPRINT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 Restricted Funds										2014 Total	
	Unrestricted	General Funding	Akashi	Climate Friendly Homes	Cambridge Sustainable Food	Circular Cambridge	Events	Open Eco-houses	Skills Share	Velb		Total
7 Resources Expended - Other												
Books, Journals & Information Packs	683	177	0	0	0	0	293	1,207	0	0	2,360	4,175
Exhibition & presentation costs	662	129	0	90	0	0	47	144	0	0	1,072	2,489
Subscriptions	160	0	0	0	0	0	0	0	0	0	160	160
Volunteer expenses	128	0	0	0	0	0	33	0	0	0	161	603
Freelancer fees	0	776	0	0	0	0	0	4,300	0	0	5,076	10,956
Sundry Expenses	14	0	0	0	0	0	5	59	0	0	78	1,161
Independent Examiner's Fee	1,100	0	0	0	0	108	107	205	0	0	1,520	1,468
AGM Expenses	7	0	0	0	0	0	0	0	0	0	7	0
Professional Fees	0	0	0	0	0	0	0	0	0	0	0	456
Other	0	0	0	1,394	0	0	0	0	0	0	1,394	149
	<u>2,754</u>	<u>1,082</u>	<u>0</u>	<u>1,484</u>	<u>108</u>	<u>485</u>	<u>5,915</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,828</u>	<u>9,735</u>

CAMBRIDGE CARBON FOOTPRINT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

	2015	2014
	£	£
8 Fixed Assets		
Fixtures, fittings & equipment		
Cost		
As at 1 January 2015	5,004	4,650
Additions	144	354
As at 31 December 2015	<u>5,148</u>	<u>5,004</u>
Depreciation		
As at 1 January 2015	3,355	2,523
Charge for year	844	832
As at 31 December 2015	<u>4,199</u>	<u>3,355</u>
Net book value		
As at 1 January 2015	<u>1,649</u>	<u>2,127</u>
As at 31 December 2015	<u>949</u>	<u>1,649</u>

	2015	2014
	£	£
9 Debtors		
Other debtors	3,525	1,776
Prepayments and accrued income	4,530	1,050
	<u>8,055</u>	<u>2,826</u>

	2015	2014
	£	£
10 Creditors: Amounts falling due within one year		
Accruals	1,328	1,665
Payroll liabilities	2,973	4,147
Grants received in advance	-	1,000
	<u>4,301</u>	<u>6,812</u>

11 Transactions with Trustees and other Related Parties
There were no such transactions during the year

12 Funds and Reserves

Separate funds have been established for the following reasons:

Restricted funds

Akashi	Funded by independent donations to involve people from different
Climate Friendly Homes	Originally funded by survey donations and grants to provide home energy surveys this activity now continues and is funded by general donations. Expenditure on this fund relates to equipment depreciation which was purchased with restricted funds.
Cambridge Sustainable Food	A network of individuals and organisations, formally hosted by CCF but

CAMBRIDGE CARBON FOOTPRINT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

Cicular Cambridge	Funded by a grant from the Network for Social Change, Circular Cambridge is a season of events that celebrates ways to design, manufacture, access and reuse the things we want and need in our lives.
Events	Funded by Cambridge City Council to provide a regular programme of public events which follow three main strands: food, home energy, and waste and consumption.
Open Eco-houses	Funded by Cambridge Sustainable City and other grant funders as disclosed in note 3 and sponsorship from local companies to support visits to energy efficient homes.
Skills Share	Funded by Cambridge City Council to provide a programme of
Velo	Funded by Cambridge County Council to provide a cycle powered cinema event as part of the Cambridge Velo fest legacy programme for the Tour De France 2014.

Analysis of net assets between funds

	General funds	Restricted funds	Total funds
Tangible fixed assets	272	677	949
Current assets	30,585	16,102	46,687
Current liabilities	(4,157)	(144)	(4,301)
Net assets at 31 December 2015	26,700	16,635	43,335

Movements on these funds:

	Balance 1 January 2015	Incoming Resources	Outgoing Resources	Transfers	Balance 31 December 2015
Akashi	935	0	(1,113)	178	0
Climate Friendly Homes	0	0	(745)	745	0
Cambridge Sustainable Food	(97)	2,801	(1,484)	0	1,220
Circular Cambridge	0	6,248	(1,636)	0	4,612
Events	0	4,600	(5,723)	1,123	0
Open Eco-houses	0	12,350	(8,123)	(4,227)	0
Skills Share	71	0	(85)	14	0
Velo	0	46	(85)	39	0
	909	26,045	(18,994)	(2,128)	5,832
General Reserve	25,871	43,371	(33,867)	2,128	37,503
Total	26,780	69,416	(52,861)	0	43,335

CAMBRIDGE CARBON FOOTPRINT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

13 STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
FOR THE YEAR ENDED 31 DECEMBER 2014

Income from:	Unrestricted General £	Restricted Funds £	2014 Total Funds £
Donations and legacies			
Grants	0	12,538	12,538
Donations	24,584	420	25,004
Income from other trading activities			
Fundraising and sponsorship	3,200	3,500	6,700
Trading income	152	0	152
Investments			
Bank interest	226	0	226
Total income	28,162	16,458	44,620
Expenditure on:			
Charitable activities			
Employees	25,778	7,483	33,261
Establishment	3,732	4,707	8,439
Communications	292	243	535
Other costs	4,545	17,072	21,617
Total expenditure	34,347	29,505	63,852
Net income/(expenditure)	(6,185)	(13,047)	(19,232)
Transfers between funds	(11,475)	11,475	0
Net movement in funds	(17,660)	(1,572)	(19,232)
Reconciliation of funds:			
Total funds brought forward	43,531	2,481	46,012
Total funds carried forward	25,871	909	26,780